

Australian Capital Territory

Agents (Qualifications for Auditors) Determination 2017

Disallowable instrument DI2017-137

made under the

Agents Act 2003, s 114 (Qualifications for auditors)

EXPLANATORY STATEMENT

This instrument prescribes the qualifications for auditors undertaking audits of real estate, stock and station and business agents' trust accounts.

The Determination expands the range of qualified auditors available to undertake audits of real estate, stock and station and business agents' trust accounts to include auditors that are:

- a member or fellow of the Institute of Public Accountants; or
- a registered company auditor as registered by the Australian Securities and Investments Commission (ASIC) under the *Corporations Act 2001* (Cwlth), who holds current professional indemnity insurance.

This instrument revokes the *Agents (Qualifications for Auditors) Determination 2004 (No. 1)* [DI2004-202].