AUSTRALIAN CAPITAL TERRITORY

LAND (PLANNING AND ENVIRONMENT) ACT 1991

LAND (PLANNING AND ENVIRONMENT) CRITERIA FOR DIRECT LEASE GRANTS (SYMONSTON) DETERMINATION 2003

DISALLOWABLE INSTRUMENT DI2003-217

EXPLANATORY STATEMENT

This disallowable instrument is being redetermined as a result of the *Planning and Land* (*Consequential Amendments*) *Act 2002* which transfers certain powers from the Minister/Executive to the Planning and Land Authority.

The Land (Planning and Environment) Act 1991 (the Land Act) establishes a regime which provides for planning, heritage, environmental and land matters in respect of Territory land.

The Land Act enables Territory land to be granted by auction, tender, ballot or direct grant. Where a lease is granted by way of direct grant, it cannot be granted otherwise than in accordance with criteria that are specified in a disallowable instrument.

This disallowable instrument made under subsection 164 (3) establishes criteria in accordance with subsection 164 (2) for the direct grant of Block 17 Section 112 Symonston, for the purposes of establishing an advanced technology development and manufacturing industry.

The disallowable instrument provides that the applicant must be:

- (i) AOFR Pty Limited or a wholly owned subsidiary of AOFR Pty Limited; or
- (ii) a person or entity who has entered into a sublease of the land from AOFR Pty Limited, in a form and substance satisfactory to the Planning and Land Authority, which must not expire before 1 January 2001.