

Financial Management (Directorates) Guidelines 2019 (No 1)

Disallowable instrument DI2019–4

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the FMA).

This instrument, *Financial Management (Directorates) Guidelines 2019 (No 1)* prescribes certain directorates for the purposes of the FMA.

The *Public Sector Workers Compensation Fund Act 2018* (the PSWC Act) was notified on 4 December 2018. The PSWC Act establishes the Public Sector Workers Compensation Fund (PSWC Fund) and requires the Treasurer under the FMA to establish and keep a directorate for the PSWC Fund. The PSWC Fund is to commence from 1 March 2019.

This instrument applies from 1 March 2019 and designates the PSWC Fund as a directorate for the purposes of the FMA.

Details of the Financial Management (Directorates) Guidelines 2019 (No 1)

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date.

Clause 3 lists all parts of administrative units which are prescribed as separate directorates.

Clause 4 revokes the *Financial Management (Directorates) Guidelines 2015*, which is replaced by provisions made under these guidelines.

End