

EXPLANATORY STATEMENT
AUSTRALIAN CAPITAL TERRITORY
HEALTH AND COMMUNITY CARE SERVICES ACT 1996
DETERMINATION OF FEES AND CHARGES
INSTRUMENT NO. 301 OF 2000

This instrument revokes the corresponding determination notified in the Australian Capital Territory Special Gazette No 39 on 29 September 1999 and sets the interest rate to be charged on unpaid charges for the purposes of subsection 33(2) of the *Health and Community Care Services Act 1996*.

The interest rate to apply from 1 October 2000 will be 13.95 percent per annum.

The previous rate was 12.72 percent per annum.

The rate is based on an 8% penalty component plus a market rate component which is set at the 'weighted average yield set at the last weekly tender for the 13 week Treasury Note before the end of May 2000', being 5.95%.

Dated this Fifth day of September 2000

MICHAEL MOORE
Minister for Health
and Community Care