

Financial Management (Directorates) Guidelines 2019 (No. 2)

Disallowable instrument DI2019–73

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the FMA).

This instrument, *Financial Management (Directorates) Guidelines 2019 (No 2)* prescribes certain directorates for the purposes of the FMA.

These guidelines have been amended to replace ACTION with the renamed *Transport Canberra Operations*. The renaming is as a result of the Light Rail Stage 1 operations business unit moving from the Transport Canberra and City Services Directorate and joining ACTION, which is a separate reporting entity for the purpose of the FMA and is accounted for as a public trading enterprise. This arrangement combines the light rail and bus services into this renamed reporting entity of *Transport Canberra Operations*.

This instrument applies from 1 July 2019 and designates *Transport Canberra Operations* as a separate reporting entity consistent with that of the previous entity ACTION for the purpose of the FMA.

Details of the Financial Management (Directorates) Guidelines 2019 (No 1)

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date.

Clause 3 lists all parts of administrative units that are prescribed as separate directorates.

Clause 4 revokes the *Financial Management (Directorates) Guidelines 2019-4*, which is replaced by provisions made under these guidelines.

End