

Guardianship and Management of Property (Fees) Determination 2019

Disallowable instrument DI2019-163

made under the

Guardianship and Management of Property Act 1991, s 75 (Determination of fees)

EXPLANATORY STATEMENT

The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to set a fee for the Act for the 2019-20 Financial Year.

The new determination (the 2019 determination) sets the fee that will apply from 1 July 2019, and repeals the *Guardianship and Management of Property (Fees) Determination 2018* (the 2018 determination), as well as it provides a fee increase in line with annual adjustments to the Wages Price Index (WPI) of 2.5%, rounded down to the nearest dollar. This gives effect to the Government's policy decision to limit growth in government fees and charges for households to no more than the Wage Price Index in 2019-20 as was announced in the 2019-20 ACT Budget. This approach also aligns with the 2018 Treasury Guidelines for Fees and Charges.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$260. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian applies a 50% rebate to the fee. With the rebate applied, the fee would have been half of \$260 which is \$130.

The instrument contains further explanatory notes about the fee for the hourly rate for this item in the past Financial Year.