

Guardianship and Management of Property (Fees) Determination 2020

Disallowable instrument DI2020-153

made under the

Guardianship and Management of Property Act 1991, s 75 (Determination of fees)

EXPLANATORY STATEMENT

The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to set a fee for the Act for the 2020-21 Financial Year.

Fees in the 2020-21 financial year have been increased from fees in the previous financial year by a Wage Price Index (WPI) forecast of 2.0%. Calculations are rounded down to the nearest dollar. This gives effect to the Government's policy decision to limit growth in government fees and charges for households to no more than the ACT's forecast Wage Price Index for 2020-21. This approach also aligns with the 2018 Treasury Guidelines for Fees and Charges.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$265. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian applies a 25% rebate to the fee. With the rebate applied, the fee would be \$198.00. Adjustments to this rebate can be made by the Public Trustee and Guardian under fee reductions and waivers provision in the PTG Act.

The instrument contains further explanatory notes about the fee for the hourly rate for this item in the past Financial Year.