

Australian Capital Territory

Public Trustee and Guardian (Investment Board) Appointment 2021 (No 1)

Notifiable Instrument DI2021-56

made under the

Public Trustee and Guardian Act 1985, S. 48(1)(b)

EXPLANATORY STATEMENT

S. 48(1)(b) of the *Public Trustee and Guardian Act 1985* authorises the Minister to appoint at least two persons as Member, Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to -

- advise the Public Trustee and Guardian on core financial areas related to the development and management of statutory common funds;
- develop strategies, in conjunction with Government agencies in respect to the management of statutory common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee and Guardian on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee and Guardian Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument appoints Michael White as Member, Public Trustee and Guardian Investment Board under the *Public Trustee and Guardian Act 1985*.

Mr White is currently Head of Investment Exposure Management, Colonial First State. He was formerly a non-executive Director on the Board of The Southern Highlands Foundation (TSHF), a local community foundation, for over three years including the Chair of Investment Committee and two years as Treasurer.