

Australian Capital Territory

Public Trustee and Guardian (Investment Board) Appointment 2021 (No 2)

Notifiable Instrument DI2021-201

made under the

Public Trustee and Guardian Act 1985, S. 48(1)(b)

EXPLANATORY STATEMENT

S. 48(1)(b) of the *Public Trustee and Guardian Act 1985* authorises the Minister to appoint at least two persons as Member, Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to -

- advise the Public Trustee and Guardian on core financial areas related to the development and management of statutory common funds;
- develop strategies, in conjunction with Government agencies in respect to the management of statutory common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee and Guardian on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee and Guardian Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument appoints Catherine Dubé and re-appoints Serhan Mackey and Tracey Savage as Members, Public Trustee and Guardian Investment Board under the *Public Trustee and Guardian Act 1985*.

CATHERINE DUBÉ:

Ms Dubé is a Non-Executive Director and an Actuary with over 25 years' professional experience across financial services. Catherine was Chief Risk Officer at AIG, a global insurer, from 2012 to 2019, where she led the execution of the risk management strategy for the Australasian region.

Catherine brings strong financial skills, expertise in risk management and a solid understanding of the principles of good governance.

Catherine is also a Non-Executive Director and Chair of the Audit Committee for Challenger Retirement and Investment Services. She also serves as Director and Chair of the Audit and Risk Committees for Guild Group and its subsidiaries Guild Insurance, Guild Link and Gold Cross.

Ms Dubé has attained the following qualifications and professional memberships -

- BSc Degree, Mathematics, University of Montreal, Canada

- Fellow of the Actuaries Institute (Australia), Fellow of the Society of Actuaries (USA)
- Graduate Member of the Australian Institute of Company Directors
- Member Scale Investors (Start-ups)
- Member Australian Institute of Superannuation Trustees (AIST).

SERHAN MACKEY:

Ms Mackey has 14 years' experience in the Financial Services sector including –

- long-standing experience in investment portfolio management in a financial planner capacity
- developing and implementing investment strategies that fit client needs

Ms Mackey has been a member of PTG's Investment Board since 2018 and has made a significant contribution to Board outcomes, in particular providing advice to PTG in respect to developing individual client investment strategies including superannuation.

Ms Mackey is principal of CanberraAdvice, a financial planning service based in Canberra, and has over 14 years' experience in the finance industry. She has worked as a Financial Planner, including time spent with major wealth management firms such as the BT Group, AMP and AXA Charter in Melbourne. Ms Mackey has also provided dedicated specialist advice to the Commonwealth Superannuation Corporation since 2013.

TRACEY SAVAGE:

Ms Savage is CEO and Registrar of the ACT Long Service Leave Authority, an ACT Independent Statutory Authority. In that capacity Ms Savage has responsibility for an investment portfolio comprising approx. \$230M.

The investment strategy and requirements of the ACTLSLA are similar to those of PTG. Ms Savage has experience in the review of investment strategies including asset allocation and has a sound background in investment governance and administration through her work in the Superannuation Industry and the Authority, with a particular emphasis on investment management in a government context.

She is experienced in compliance, assurance and risk management and was a member of the ComSuper Audit and Risk Committee and management representative on the ComSuper Workplace Relations Committee.

Ms Savage is currently nearing the end of a three-year term as Member on PTG's Investment Board and has made an excellent contribution to PTG's Investment outcomes, including a review of PTG's Cash Common Fund, a review of PTG's Fund Manager and the engagement of a broker to assist in cash investments. It is considered her current three-year term has enhanced her ability to contribute for a further term.