

Australian Capital Territory

Retirement Villages (Fees) Determination 2022

Disallowable instrument DI2022–142

made under the

Retirement Villages Act 2012, s 262 (Determination of Fees)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

The new determination sets the fees that will apply beginning on 1 July 2022 and repeals the *Retirement Villages (Fees) Determination 2021* DI2021-147. It provides for fee increases in line with annual adjustments to the Wages Price Index (WPI) of 3.25%, rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 which have been rounded up to the nearest dollar. This approach aligns with the 2021 Treasury Guidelines for Fees and Charges.

Explanatory notes in the determination list the fees previously determined to enable comparison.