## **Traders (Licensing) (Fees) Determination 2022**

## Disallowable instrument DI2022-143

made under the

Traders (Licensing) Act 2016, section 52 (Determination of fees)

## **EXPLANATORY STATEMENT**

The Minister has power to determine fees for the purposes of this Act.

This fees determination replaces the *Traders* (*Licensing*) (*Fees*) *Determination* 2021 (DI2021-148).

The new determination sets the fees that will apply beginning on 1 July 2022 and repeals the *Traders (Licensing) (Fees) Determination 2021* DI2021-148. It provides for fee increases in line with annual adjustments to the Wages Price Index (WPI) of 3.25%, rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 which have been rounded up to the nearest dollar. This approach aligns with the 2021 Treasury Guidelines for Fees and Charges.

Fees must be paid as a lump sum and are no longer payable in instalments.

Explanatory notes in the determination list the fees previously determined to enable comparison.