Australian Capital Territory

Duties (Deferred payment of duty—Eligible property) Determination 2022

**Disallowable instrument DI2022–156**

made under the

*Duties Act 1999*, s 75A (Meaning of eligible property—div 2.6A.1)

EXPLANATORY STATEMENT

Under Division 2.6A.1 of the *Duties Act 1999*, persons eligible for the first home owner grant under the [*First Home Owner Grant Act 2000*](http://www.legislation.act.gov.au/a/2000-23) or who would be eligible for a first home owner grantapart from the person’s home not being a new home may be eligible to defer their duty if the property they purchase is below a price threshold.

This instrument increases the price threshold from $750,000 (which in 2019 was above the median established house price) to $1 million, matching the property price threshold for the cap on benefits under the Home Buyer Concession Scheme.

Authorised by the Treasurer

Andrew Barr MLA