

Australian Capital Territory

# Stock (Levy) Determination 2023

## Disallowable instrument DI2023–141

made under the

**Stock Act 2005, s 6 (Stock units and levy amount)**

## EXPLANATORY STATEMENT

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Section 6 of the *Stock Act 2005* (the *Act*) permits the Minister to determine:

- (a) for each kind of stock, the number of animals making up a stock unit; and
- (b) the levy amount per stock unit.

This instrument determines the levy amount per stock unit and the number of animals making up a stock unit.

The levy in the determination has been increased by 3.75% for the 2023-24 financial year based on the wage price index as per government's advice. Appropriate rounding has been made in relation to increases.

The instrument commences on 1 July 2023.

The instrument revokes the *Stock (Levy) Determination 2022* (DI2022-114).

A determination under section 6 of the Act is a disallowable instrument and must be presented to the Legislative Assembly within 6 sitting days after its notification pursuant to section 64 of the *Legislation Act 2001* (***Legislation Act***).

### **Regulatory Impact Statement (RIS)**

A RIS is not required for this fee determination due to section 36 (1) (k) of the Legislation Act, which provides that a RIS need not be prepared for an amendment of a fee consistent with announced government policy.

### **Human Rights**

The Standing Committee on Justice and Community Safety (Legislative Scrutiny Role) terms of reference require consideration of human rights impacts, among other matters. In this case, no human rights are impacted.