

Australian Capital Territory

# Retirement Villages (Fees) Determination 2023

Disallowable instrument DI2023–190

made under the

Retirement Villages Act 2012, s 262 (Determination of Fees)

## EXPLANATORY STATEMENT

---

The Minister has power to determine fees for the purposes of this Act.

The new determination sets the fees that will apply beginning on 1 July 2023 and repeals the *Retirement Villages (Fees) Determination 2022* DI2022-142. It provides for fee increase in line with annual adjustments to the Wages Price Index (WPI) of 3.75%, rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 in which case have been rounded up to the nearest dollar.

This approach aligns with the 2022 Treasury Guidelines for Fees and Charges.

Explanatory notes in the determination list the fees previously determined to enable comparison.