Traders (Licensing) (Fees) Determination 2023

Disallowable instrument DI2023-191

made under the

Traders (Licensing) Act 2016, s 52 (Determination of fees)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

This fees determination replaces the *Traders* (*Licensing*) (*Fees*) *Determination* 2022 (DI2022-143).

The new determination sets the fees that will apply beginning on 1 July 2023 and repeals the *Traders (Licensing) (Fees) Determination 2022* DI2022-143. It provides for fee increases in line with annual adjustments to the Wages Price Index (WPI) of 3.75%, rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 in which case have been rounded up to the nearest dollar. This approach also aligns with the 2022 Treasury Guidelines for Fees and Charges.

Fees must be paid as a lump sum and are no longer payable in instalments.

Explanatory notes in the determination list the fees previously determined to enable comparison.