## **Utilities (Annual Licence Fees Determination 2023-24) Notice 2023**

## Notifiable instrument NI2023-644

made under the

Utilities Act 2000, section 52 (Public notice of licence decisions), section 45 (Determination of fee) and section 53 (Public access to licences etc)

## **EXPLANATORY STATEMENT**

Section 45(1) of the *Utilities Act 2000* (Utilities Act) gives the Independent Competition and Regulatory Commission (ICRC) the authority to determine the annual licence fee payable by each licensed in the ACT.

Section 52(1)(i) of the Utilities Act requires the ICRC to prepare a notice upon making a determination of a fee under section 45. The notice is a notifiable instrument.

The four licensees subject to an annual licence fee for 2023-24 are the East Australian Pipeline Limited (EAPL, gas transmission services provider), Icon Water Limited (Icon, water and sewerage services provider), Transgrid (electricity transmission and connection services provider), and Lumea Pty Limited (Lumea, electricity transmission services provider).

The licence fee payable by each licensed utility is the amount considered by the ICRC to be a reasonable contribution towards the regulation costs incurred, or expected to be incurred, for 2023-24 by the ICRC, the ACT Civil and Administrative Tribunal, and the Utility Technical Regulator.

Where there is an over- or under-estimation of costs for 2022-23, the licence fee determination process provides for an adjustment for the 2023-24 fees payable to account for this over- or under-estimation.

Column 1	Column 2	Column 3	Column 4
Licensee	Fee payable 2023-24	Fee payable 2022-23	Change from
	(\$, GST exempt)	(\$, GST exempt)	2022-23 (\$)
EAPL	-52,752.36	19,054.50	-71,806.86
Icon	1,212,532.02	988,867.33	+223,664.69
Transgrid	35,669.43	58,333.18	-22,663.75
Lumea	3,239.52	Nil	+3,239.52
Total	1,198,688.62	1,066,255.02	+132,433.61