

Australian Capital Territory

# Planning (Amount payable for, and term of, further rural lease) Determination 2023

## Disallowable Instrument DI2023-267

made under the

**Planning Act 2023, s 347 (Amount payable for further leases—rural land) and s 348 (Term of further leases—rural land)**

## EXPLANATORY STATEMENT

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### **Outline**

In accordance with sections 347 and 348 of the *Planning Act 2023*, this instrument determines the amount payable for a further rural lease and the term of a further rural lease.

### **Attachment A**

Attachment A determines the amount payable for the term of a further lease if greater than 20 years.

This attachment remains unchanged from the previous disallowable instrument.

### **Schedule 1**

Schedule 1 determines the current Maximum Rural Lease Term.

The schedule remains unchanged from the previous disallowable instrument.

### **Schedule 2**

Schedule 2 determines the relevant dates for paragraphs 1 and 4 of Attachment A of the instrument. The dates determine whether the lessee will be required to pay market value for the land or an amount in accordance with the relevant formulae specified in the instrument.

This schedule remains unchanged from the previous disallowable instrument.

The substance of the schedule remains unchanged from the previous disallowable instrument except for the addition of Region 7. Blocks in Booth and Tennent have been included as a result of the Minister's agreement to grant 99 year leases in those districts.

### **Schedule 3**

Schedule 3 is the determination of formulae for further rural leases for a period greater than 20 years.

The schedule remains unchanged from the previous disallowable instrument.

**Schedule 4**

Schedule 4 is a map of Pialligo indicating payout categories for blocks.

The schedule remains unchanged from the previous disallowable instrument.

**Schedule 5**

Schedule 5 is the determination of formulae for further rural leases in Pialligo.

The schedule remains unchanged from the previous disallowable instrument.

**Schedule 6**

Schedule 6 is the determination of land rent formulae for further rural leases for 20 years or less.

The schedule remains unchanged from the previous disallowable instrument.