

# Stock (Fees) Determination 2024

## Disallowable instrument DI2024–101

made under the

**Stock Act 2005, s 68 (Determination of fees)**

## EXPLANATORY STATEMENT

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This explanatory statement relates to the *Stock (Fees) Determination 2024* as presented to the Legislative Assembly. It has been prepared to assist the reader of the instrument. It does not form part of the instrument and has not been endorsed by the Assembly.

The Statement must be read in conjunction with the instrument. It is not, and is not meant to be, a comprehensive description of the instrument. What is said about a provision is not to be taken as an authoritative guide to the meaning of a provision, this being a task for the courts.

Section 68 of the *Stock Act 2005* (the **Act**) permits the Minister to determine fees for the Act.

The purpose of this instrument is to determine the fees for goods and services under the Act for the 2024-25 financial year.

The regulatory fees in the determination which applied in the 2023-24 financial year, have been increased by 3.85% for the 2024-25 financial year based on the wage price index (WPI) as per Government policy, plus an additional 0.35% as per the decision in the 2023-24 Budget.

All other fees in the determination which applied in the 2023-24 financial year, have been increased by 3.50% for the 2024-25 financial year based on the wage price index (WPI) as per Government policy.

The instrument commences on 1 July 2024.

This instrument revokes the *Stock (Fees) Determination 2023* (DI2023-140).

A determination under section 68 of the Act is a disallowable instrument and must be presented to the Legislative Assembly within 6 sitting days after its notification pursuant to section 64 of the *Legislation Act 2001* (the **Legislation Act**).

**Regulatory Impact Statement (RIS)**

A RIS is not required for this fee determination due to section 36 (1) (k) of the Legislation Act, which states that a RIS need not be prepared for an amendment of a fee consistent with announced government policy.

**Human Rights**

The Standing Committee on Justice and Community Safety (Legislative Scrutiny Role) terms of reference require consideration of human rights impacts, among other matters. In this case, no human rights are impacted.