

Australian Capital Territory

# Guardianship and Management of Property (Fees) Determination 2024

Disallowable instrument DI2024–155

made under the

Guardianship and Management of Property Act 1991, s 75 (Determination of fees)

## EXPLANATORY STATEMENT

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The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The new determination sets the fees that will apply beginning on 1 July 2024 and repeals the *Guardianship and Management of Property (Fees) Determination 2023* DI 2023-177.

It provides for fee increases in line with annual adjustments to the Wages Price Index (WPI) of 3.50%, rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 in which case have been rounded up to the nearest dollar.

This approach also aligns with the 2023 Treasury Guideline for Fees and Charges. Explanatory notes in the determination list the fees previously determined to enable comparison.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$298.00. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian generally applies a 25% rebate to the fee. With the rebate applied, the fee would be \$223.00. Adjustments to this rebate can be made by the Public Trustee and Guardian under fee reductions and waivers provision in the *Public Trustee and Guardian Act 1985*.