

2000
THE LEGISLATIVE ASSEMBLY
FOR AUSTRALIAN CAPITAL TERRITORY

INDEPENDENT PRICING AND REGULATORY
COMMISSION ACT 1997

VARIATION TO SPECIFIED REQUIREMENTS UNDER SECTION 16
RELATING TO INVESTIGATIONS

INSTRUMENT NO. 67 OF 2000

EXPLANATORY STATEMENT

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Brendan Smyth
Minister for Urban Services

**VARIATION TO SPECIFIED REQUIREMENTS UNDER SECTION 16
IN RELATION TO INVESTIGATION**

EXPLANATORY STATEMENT

Outline

By instrument No. 265 of 1998 the Minister for Urban Services referred taxi fares to the Independent Pricing and Regulatory Commission (IPARC) for investigation and, pursuant to subsection 16(1) of the *Independent Pricing and Regulatory Commission Act 1997*, specified various requirements in relation to the investigation. These requirements included a reporting date of 30 March 2000.

The Commission has requested a one-month extension to the reporting date due to the need to:

- clarify GST implementation arrangements, including the role of jurisdictional regulators;
- assess the impacts of GST on costs incurred by taxi operators and the implications for fares; and
- obtain details of current quarter Consumer Price Index movements.

It is therefore proposed that the date for the draft report be extended to 28 April 2000.

Financial considerations

There are no direct costs associated with this variation.

Commencement

The instrument commences upon gazettal.