

Australian Capital Territory

Retirement Villages (Fees) Determination 2024

Disallowable instrument DI2024–166

made under the

Retirement Villages Act 2012, s 262 (Determination of Fees)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

The new determination sets the fees that will apply beginning on 1 July 2024 and repeals the *Retirement Villages (Fees) Determination 2023* DI2023-190. Fees in the 2024 - 2025 financial year have been generally increased from fees in the previous financial year by the Wages Price Index (WPI) of 3.50%, plus an additional 0.35%, rounded down to the nearest dollar. Some smaller value fees maybe rounded up to the nearest dollar. This approach also aligns with the *2023 Treasury Guidelines for Fees and Charges*.

Explanatory notes in the determination list the fees previously determined to enable comparison.