

Agents (Fees) Determination 2024

Disallowable instrument DI2024–171

made under the

Agents Act 2003, s 176 (Determination of fees)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

The new determination sets the fees that will apply beginning on 1 July 2024 and repeals the *Agent (Fees) Determination 2023* DI2023-195. Fees in the 2024 - 2025 financial year have been generally increased from fees in the previous financial year by the Wages Price Index (WPI) of 3.50%, plus an additional 0.35%, rounded down to the nearest dollar. Some smaller value fees may be rounded up to the nearest dollar. This approach also aligns with the *2023 Treasury Guidelines for Fees and Charges*.

Explanatory notes in the determination list the fees previously determined to enable comparison.

The new determination removes the licensing fees for an employment agent licence. *The Housing and Consumer Affairs Legislation Amendment Act* (the HCA Act) amends the *Agents Act 2003* to remove the licensing requirements for employment agents in the ACT. Amendments to the *Agents Act 2003* under the HCA Act commence 1 July 2024.