

Australian Capital Territory

Public Trustee and Guardian (Investment Board) Appointment 2024 (No 1)

Disallowable instrument DI2024–225

made under the

Public Trustee and Guardian Act 1985, s 48 (1) (b)

EXPLANATORY STATEMENT

Section 48 (1) (b) of the *Public Trustee and Guardian Act 1985* requires the Minister to appoint at least two members of the Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to advise the public trustee and guardian on the investment of money that is from time to time in a common fund or otherwise in the hands of the public trustee and guardian and available for investment.

This instrument re-appoints Catherine Dubé as a Member of the Public Trustee and Guardian Investment Board.

Ms Dubé is a Non-Executive Director and an Actuary with over 30 years' professional experience across financial services. Ms Dubé brings strong financial and actuarial skills, deep expertise in risk and capital management and a solid understanding of the principles of good governance.

Ms Dubé currently serves as Non-Executive Director for a number of organisations across the insurance, superannuation and government sectors. Prior to committing to directorships, Ms Dubé was Chief Risk Officer at AIG, for the Australasian region.

Ms Dubé has been a member of the Investment Board since 2021.

The appointee is not an ACT Public Servant and this instrument makes an appointment to which the *Legislation Act 2001*, Division 19.3.3 applies. Accordingly, under s 229 of the *Legislation Act*, the appointment instrument is a disallowable instrument.

The Standing Committee on Justice and Community Safety was consulted in accordance with section 228 of the *Legislation Act 2001* (Consultation with appropriate Assembly committee) and had no objections to the appointment.