## **Utilities (Energy industry levy – national regulatory costs) Determination 2024**

## Notifiable instrument NI2024-582

made under the

Utilities Act 2000, section 54E (National regulatory obligations and costs)

## **EXPLANATORY STATEMENT**

Section 54E of the *Utilities Act 2000* requires the Levy Administrator, appointed under section 54N, to determine the amount of national regulatory costs to be applied to each energy industry sector.

The *Utilities* (*Energy industry levy – national regulatory costs*) *Determination* 2024 sets out the costs determined by the Levy Administrator.

National regulatory costs are made up of costs to the Territory of meeting its national regulatory obligations each year under the *Australian Energy Market Agreement*. The costs relate to the regulatory work of the Australian Energy Market Commission and the Energy and Climate Change Ministerial Meeting.

Costs are apportioned to each energy industry sector having regard to the costs attributable to each energy industry sector. The four energy industry sectors subject to the levy are electricity distribution, electricity supply, gas distribution and gas supply.