## **Utilities (Energy industry levy – net regulatory cost) Determination 2024**

## Notifiable instrument NI2024-583

made under the

Utilities Act 2000, section 54C (Energy industry levy – imposition) and section 54GA(1) (Regulatory cost – determinations (net regulatory cost))

## **EXPLANATORY STATEMENT**

Section 54GA of the *Utilities Act 2000* requires the Levy Administrator, appointed under section 54N, to determine:

- the estimated net regulatory cost to be applied to each energy industry sector for the levy year (2024-25); and
- the actual net regulatory cost to be applied to each energy industry sector for the previous levy year (2023-24).

The net regulatory cost is the total combined national and local regulatory cost, less any annual licence fees determined in the energy sector (section 54GA).

The *Utilities* (*Energy industry levy – net regulatory cost*) *Determination 2024* sets out the costs determined by the Levy Administrator.

The four energy industry sectors subject to the levy are electricity distribution, electricity supply, gas distribution and gas supply.