

Unit Titles (Management) (Fees) Determination 2024 (No 2)

Disallowable instrument DI2024–315

made under the

Unit Titles (Management) Act 2011, s119 (Unit title certificates) and s 120A (Access to owners corporation records)

EXPLANATORY STATEMENT

The new determination repeals the *Unit Titles (Management) (Fees) Determination 2024* DI2024-217.

The *Housing and Consumer Affairs Legislation Amendment Act 2024* amended provisions in the *Unit Titles (Management) Act 2011* relating to unit title certificates, including by introducing a new category of unit title certificate – a unit title rental certificate.

The new determination introduces the fee for the new unit title rental certificate which has been set at the same cost of a unit title sale certificate (\$332.00). This fee has been determined in consultation with industry stakeholders. While a rental certificate contains less information than a unit title sale certificate, it is valid for a longer period of time and also places an obligation on an owners corporation to update the information contained in the certificate, free of charge, should that information change during the 5 year period the certificate is valid for. The new fee has been determined as adequate compensation for the cost to the OC for any initial and subsequent required updates to a unit title rental certificate.

All other fees remain unchanged. Explanatory notes from the repealed DI2024-217 have been retained in the new determination, including the fees previously determined to enable comparison against the fees in the previous financial year.