AUSTRALIAN CAPITAL TERRITORY CONSUMER CREDIT (ADMINISTRATION) ACT 1996

DETERMINATION OF FEES INSTRUMENT NO. 146 OF 1999

EXPLANATORY STATEMENT

The Consumer Credit (Administration) Act 1996 (the Act) relates to the registration of Credit Providers and Finance Brokers. Section 140 enables the Minister to determine fees for the purposes of the Act.

This Determination revokes Determination of Fees No. 270 notified in the Australian Capital Territory Gazette No. S402 of 10 December 1997 and determines that the various fees payable under the Act shall be as set out in the Schedule to the Determination.

There has been no increase in fees since the last determination of fees was gazetted in December 1997. It is proposed to increase fees by 4.3%. This increase is a cumulative affect of the 1.8% rise in the Consumer Price Index experienced in 1998/99 and the anticipated 2.5% rise in the Consumer Price Index for 1999/2000.

A statement of the old and new fees is attached.

Circulated by the Authority of Gary Humphries MLA, Minister for Justice and Community Safety

COLUMN 1	COLUMN 2	1997/98 FEE	1999/2000 PROPOSED FEE
(Item in respect of which fee is payable	MATTER		PROPOSEDTEE
Section 140 - Consumer Credit (Administration) Act 1	Application fee for registration as a Credit Provider	\$944.00 for initial place of business & \$458.00 for each additional place of business	\$985.00 for initial place of business & \$478.00 for each additional place of business
Section 140 - Consumer Credit (Administration) Act 2	Issue of duplicate certificate of registration as a Credit Provider	\$18.00	\$19.00
Section 140 - Consumer Credit (Administration) Act 3	Annual renewal fee for a Credit Provider	\$944.00 for initial place of business & \$458.00 for each additional place of business	\$985.00 for initial place of business & \$478.00 for each additional place of business
Section 140 - Consumer Credit (Administration) Act 4	Inspection or taking copies or extracts from the Register of Credit Providers	\$7.00	\$7.50
Section 140 - Consumer Credit (Administration) Act 5	Application fee for registration as a Finance Broker	\$944.00 for initial place of business & \$458.00 for each additional place of business	\$985.00 for initial place of business & \$478.00 for each additional place of business
Section 140 - Consumer Credit (Administration) Act 6	Duplicate certificate of Registration for a Finance Broker	\$18.00	\$19.00
Section 140 - Consumer Credit (Administration) Act 7	Annual Renewal fee for a Finance Broker	\$944.00 for initial place of business & \$458.00 for each additional place of business	\$985.00 for initial place of business & \$478.00 for each additional place of business
Section 140 - Consumer Credit (Administration) Act 8	Inspection or taking copies or extracts from the Register of Finance Brokers	\$7.00	\$7.50