

**VARIATION TO SPECIFIED REQUIREMENTS UNDER SECTION 16  
IN RELATION TO INVESTIGATION**

**INSTRUMENT NO. 276 OF 1999**

**EXPLANATORY STATEMENT**

**Outline**

By instrument No. 202 of 1999 (copy attached) the Minister for Urban Services referred ACTION fares to the Independent Pricing and Regulatory Commission (IPARC) for investigation and, pursuant to subsection 16(1) of the *Independent Pricing and Regulatory Commission Act 1997*, specified various requirements in relation to the investigation. These requirements included a reporting date of 13 December 1999 for presentation of the draft report and 10 March 2000 for the final report.

The Commission has found the analysis of ACTION's financial issues more complex than anticipated and has requested a one-week extension to the date by which the draft report is due. It is therefore proposed that the date for the draft report be extended to 20 December 1999.

**Financial considerations**

There are no direct costs associated with this variation.

**Commencement**

The instrument commences upon gazettal.