

EXPLANATORY STATEMENT
AUSTRALIAN CAPITAL TERRITORY
HEALTH AND COMMUNITY CARE SERVICES ACT 1996
DETERMINATION OF FEES AND CHARGES
INSTRUMENT NO. 230 OF 1999

This instrument revokes the corresponding determination notified in the Australian Capital Territory Special Gazette No S17 on 12 January 1995 and sets the interest rate to be charged on unpaid charges for the purposes of subsection 33(2) of the *Health and Community Care Services Act 1996*.

The interest rate to apply from 1 October 1999 will be 12.72 percent per annum.

The previous rate was 15 percent per annum.

The rate is based on an 8% penalty component plus a market rate component which is set at the 'weighted average yield set at the last weekly tender for the 13 week Treasury Note before the end of May 1999', being 4.72%.

Dated this 21st day of September 1999

MICHAEL MOORE
Minister for Health
and Community Care