1995

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

EXPLANATORY MEMORANDUM

DETERMINATION OF LICENCE SELECTION CRITERIA TO BE CONSIDERED THE BOOKMAKERS LICENSING COMMITTEE

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Minister for Sport and Recreation

Outline

The Bookmakers Act 1985 (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine the licensing criteria for the grant of a sports betting licence.

Section 39G (1) of the Act, provides that the Bookmakers Licensing Committee may grant a sports betting licence to a suitable applicant having regard to any criteria determined by the Minister

This instrument sets the licensing criteria. The licensing criteria has been developed to assist the Committee to identify and select the most appropriate bookmaking operations for the grant of a sports betting licence

Financial Implications

Each licence shall be issued for a period of 15 years. The licences have an annual licence fee of \$5,000 for a sole trader or \$10,000 for a syndicate or company. The introduction of sports betting in the ACT is expected to provide increased levels of revenue to the Government.