

**1995**

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY**

**BOOKMAKERS ACT 1985**

**EXPLANATORY MEMORANDUM**

**DETERMINATION OF SPORTS BETTING LICENCE FEE**

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Minister for Sport and Recreation

## **Outline**

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, Section 39K provides that the determined fee for a sports betting licence is payable to the Territory within the determined period.

Section 55 of the Act provides that the Minister may determine fees, calculated by reference to turnover or otherwise and the percentage for the calculation of those fees

This instrument determines the fees for a sports betting licence as two components. The first component is an annual fee of \$5,000 in the case of an individual bookmaker or \$10,000 in the case of a syndicate or company. The Instrument also provides for a pro-rata annual licence fee in respect of the first year and last year of the period of the licence.

The second component is a monthly fee based on a percentage of turnover in respect of the sports betting transactions. The determined percentage is 1.00% of all bets accepted by the bookmaker in the month.

## **Financial Implications**

This instrument determines the license fee arrangements in respect of the sports betting service. The introduction of sports betting in the ACT is expected to provide income of some \$220,000 in the first year of operation. The service, and subsequently income to Government, is expected to grow significantly in future years.