Explanatory Statement

Health – Determination of Interest Charge 2003-04 (No 1)

Disallowable Instrument DI2003-313

made under the

Health Act 1993, s 37 (Payment of Fees and Interest)

The instrument takes effect from 1 December 2003.

The determination replaces DI2003-37 the previous determination of interest charge, which took effect on 1 April 2003.

The level of interest charged is now set at 12.97% per annum.