

1998

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY**

**BETTING (ACTTAB LIMITED) ACT 1964**

**EXPLANATORY STATEMENT**

**DETERMINATION OF PERCENTAGE OF MONTHLY PAYMENT TO THE  
TERRITORY**

**INSTRUMENT NO. 18 OF 1998**

Circulated by the Authority of Bill Stefaniak

Minister for Sport and Recreation

## Outline

The *Betting (ACTTAB Limited) Act 1964* ('the Act') regulates the conduct of totalisator betting in the ACT by ACTTAB Limited ('the Company').

Subsection 32(1) of the Act specifies that the Company shall pay to the Territory a percentage of the amount of bets accepted by the Company during the preceding month. This payment relates to the monthly distribution to declared racing clubs.

Subsection 32(3) empowers the Minister to determine the percentage that shall be paid.

Section 37 of the Act specifies that a determination under subsection 32(3) shall be a disallowable instrument for the purposes of section 10 of the *Subordinate Laws Act 1989*

The instrument specifies that the percentage that shall be paid by the Company to the Territory shall be 4.0% in respect to the amount of bets accepted by the Company during the preceding month. The instrument revokes Determination No 137 of 1996 which was notified in Gazette No S 151 of 1996. In the revoked determination the percentage was set at 3.5%.