

EXPLANATORY MEMORANDUM

**DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF
SUBSECTION 33(2)**

BETTING (TOTALIZATOR ADMINISTRATION) ACT 1964

NO. 125 OF 1994

Under subsection 33(1) of the Betting (Totalizator Administration) Act 1964 (the Act) The Minister sets aside an amount from ACT/TAB turnover which is distributed to the racing clubs in the Territory. The money is paid by the Board to the clubs for administrative purposes.

Under subsection 33(2) of the Act the Board is to pay the amount set aside on a monthly basis, to each race club, in a proportion determined by the Minister. That determination is a disallowable instrument.

This disallowable instrument revokes a previous disallowable instrument No 31 of 1993 of Gazette No S52 and provides that Board pay monthly to each declared race clubs the following proportions:

- (i) ACT Racing Club Inc - 75%;
- (ii) Canberra Greyhound Racing Club Inc - 14%. and
- (iii) Canberra Harness Racing Club Inc - 11%.