



Australian Capital Territory Gazette

SPECIAL GAZETTE

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LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINATION OF CRITERIA FOR THE DIRECT GRANT OF HOLDING LEASES FOR ESTATE DEVELOPMENT BY GOVERNMENT JOINT VENTURE

Determination No 132 of 1993

The ACT Executive under subsection 161(5) of the Land (Planning and Environment) Act 1991 REVOKE the instrument made under that subsection dated 23 December 1992 AND SPECIFY the criteria for the direct grant of a lease over an area of unserviced land for the purpose of enabling the land comprised in the lease to be developed by a Government Joint Venture for subdivision and resale as follows:

The Joint Venture Company:

- . must provide details of full name and address or full company particulars of non-government participants in the Joint Venture;
- . must demonstrate the financial capacity to undertake the servicing and construction program and to develop and manage the land;
- . must demonstrate the non-financial capacity, including expertise, experience and resources, to undertake the development and manage the land;
- . must agree to execute the "Holding Lease" and the "Deed of Agreement" in accordance with the terms and conditions specified by the Territory;

2 Land (Planning and
Environment) Act 1991

- . must accept the requirement to execute and deliver a Commonwealth Government Industrial Conduct Undertaking for annexure to the Holding lease;
- . must pay the current market value for the land in accordance with the terms and conditions specified by the Territory; and
- . must pay the fees and charges for the time being notified by the Minister as being applicable.

Dated this *20th* day of *September* 1993.

.....*B. Wood*.....

MINISTER

.....*John Long*.....

MINISTER