

NOTICE OF AMENDMENTS TO THE TERMS OF REFERENCE FOR THE ACTEW CORPORATION MEDIUM TERM PRICE PATH INQUIRY PURSUANT TO SUBSECTION 15(6)(b) OF THE *INDEPENDENT PRICING AND REGULATORY COMMISSION ACT 1997*

As required by Subsection 15(6)(b) of the *Independent Pricing And Regulatory Commission Act 1997*, I hereby give notice of the reasons for amending the original terms of reference for the ACTEW Corporation Medium Term Price Path Inquiry Gazetted on 28 November 1997.

The terms of reference were amended to provide for a 5 year price path instead of the two years referred to in the original instructions to the Commission. This extension was necessary to :

- align the ACT inquiry and price path timeframe with that of NSW ; and
- provide more certainty about general price directions and contain the costs of regulation.

Kate Carnell MLA

Treasurer