

Australian Capital Territory

## **Independent Competition and Regulatory Commission (Reference for Investigation) 2002**

**Notifiable instrument NI2002 - 325**

made under the

**Independent Competition and Regulatory Commission Act 1997, s15 (Nature  
of industry references)**

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### **TERMS OF REFERENCE**

#### **for an Investigation into public bus passenger service fares**

##### *Regulated industries under Section 4*

Pursuant to subsection 4(1) of the Act, the Minister for Urban Services in December 1999 declared the public transport bus services provided by ACTION within the ACT, to be a regulated industry.

##### *Reference for Investigation Under Section 15*

Pursuant to subsection 15(1) of the Act, I refer to the Commission the matter of an investigation into the determination of prices for public passenger bus services provided by ACTION within the Territory from 1 July 2003.

##### *Specified Requirements in Relation to Investigation Under Section 16*

Pursuant to subsection 16(1) of the Act, I specify the following requirements in relation to the conduct of the investigation:

- (a). The final report is to be provided to the Minister for Urban Services in relation to determined public passenger bus service prices for the period from 1 July 2003 to 30 June 2006, by 16 May 2003;
- (b). A draft report in relation to determined public bus passenger service prices for the period from 1 July 2003 to 30 June 2006 is to be provided to the Minister for Urban Services and be made available for public examination and consultation in accordance with Section 18 of the Act.

The Commission, in conducting its investigation into the determination of prices shall determine a price path capable of being applied over a period of 3 years.

The Determination should consider current and projected patronage trends and any other noticeable trends flowing from the previous 1 July 2002 fare increase and the introduction of single zone flat fares.

Dated this 11<sup>th</sup> day of September 2002

Bill Wood  
Minister for Urban Services

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