

Australian Capital Territory

Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Industry Reference Withdrawal Notice 2014

Notifiable instrument NI2014–51

made under the

Independent Competition and Regulatory Commission Act 1997 (‘the ICRC Act’) section 15(6)-(9).

1. Name of instrument

This instrument is the *Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Industry Reference Withdrawal Notice 2014*.

2. Commencement

This instrument commences the day after notification.

3. Purpose

Pursuant to section 15(7) of the ICRC Act the purpose of this instrument is to provide notice to the Independent Competition and Regulatory Commission (**the ‘Commission’**) of the withdrawal of the industry reference set out in *Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Terms of Reference Determination 2013 (DI2013-244)*

4. Reason

DI2013-244 has been withdrawn and replaced by *Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Certain Small Customers) Terms of Reference Determination 2014 DI2014-XX*. References to ‘franchise customers’ in DI2013-244 were made redundant by the national energy market reforms. As a result of the legislative changes that introduced those reforms in the Territory, the industry reference to the Commission to undertake an investigation for a price direction is now framed to apply to small customers who consume less than 100MWh of electricity over any consumption period of 12 consecutive months. This substitution is intended to

contemporise the terminology and not change the substantive operation of the reference for a price direction that was issued under DI2013-244.

Andrew Barr MLA

Treasurer

12 February 2014