

Electoral (Expenditure cap for 2015) Declaration 2014

Notifiable instrument NI2014-633

made under the

Electoral Act 1992, s205E (Working out indexation for expenditure cap)

1 Name of instrument

This instrument is the *Electoral (Expenditure cap for 2015) Declaration 2014*.

2 Commencement

This instrument commences on 1 January 2015.

3 Calculation

The yearly amount for the period 1 January 2015 to 31 December 2015 is worked out as follows:

EC + (EC x CPI* percentage increase)

where:

CPI means the all groups consumer price index number, being the weighted average of the 8 capital cities, published by the Australian Statistician.

CPI percentage increase for the year, means the annual percentage increase in the CPI from the September quarter of the previous year to the September quarter of the year the calculation is made.

EC means the expenditure cap for the year the calculation is made, and for 2014 is \$62,530, according to Notifiable Instrument NI2013 - 541.

The CPI number for the September 2014 quarter is 106.4.

The CPI number for the September 2013 quarter is 104.0.

The annual percentage increase is calculated by dividing the increase in the September quarter CPI index by the earlier index and multiplying by 100%. For the period September 2013 to September 2014, the percentage increase is calculated as follows:

$$\frac{(106.4 - 104.0)}{104.0} \times 100\% = 2.30769\%.$$

The expenditure cap amount for 2015 is calculated as:

$$62,530 + (62,530 \times 2.30769\%) = \$63,973.00$$

In accordance with section 205E(4), if the calculation of the expenditure cap results in an expenditure cap that is not a multiple of \$5, the amount declared must be rounded up to the next whole dollar amount that is a multiple of 5.

Therefore, the expenditure cap for 2015 is \$63,975.

4 Declaration

I declare the amount for 2015 to be \$63,975.

5 Expiry

This instrument expires on 31 December 2015.

Phillip Green
Electoral Commissioner

1 December 2014