Rates (Fixed Charge) Exemption 2019 (No 1)*

Notifiable instrument NI2019-755

made under the

Rates Act 2004, s 41 (Exemption from rates)

1 Name of instrument

This instrument is the *Rates* (Fixed Charge) Exemption 2019 (No 1).

2 Commencement

Clauses 3(2) and 4 of this instrument are taken to have commenced on 1 July 2019.

3 Exemption from rates—fixed charge

- (1) The *Rates Act 2004* (section 41) provides that the Minister may exempt the owner of a parcel of land from the payment of rates owing for any period in relation to the parcel of land, or from payment of a stated part of the rates.
- (2) I declare that the owner of the parcel of land at Block 44, Section 11 Fyshwick, ACT is exempt from the payment of the fixed charge component of rates, imposed by section 14 of the *Rates Act 2004* on that parcel.

4 Period of application

The exemption from payment of the fixed charge by the owner of Block 44 Section 11 Fyshwick ACT applies from 1 July 2019 until the earlier of the following occurs:

- a. there is amendment to or omission of clause 3(d) of the Crown Lease over Block 44, Section 11 Fyshwick; or
- b. 30 June 2069.

Andrew Barr MLA Treasurer

26 November 2019

^{*}Name amended under Legislation Act, s 60