

Motor Accident Injuries (Premium Loadings and Levies) Notice 2021

Notifiable instrument NI2021–198

made under the

Motor Accident Injuries (Premiums) Guidelines 2020 (No.1), Part 3.5

1 Name of instrument

This instrument is the *Motor Accident Injuries (Premium Loadings and Levies) Notice 2021*.

2 Recital

Part 3.5 of the Motor Accident Injuries (Premiums) Guidelines 2020 (No. 1) provides for the MAI Commission to advise insurers of premium loadings and levies applicable to MAI premium classes and for the information to be published in a notifiable instrument.

The Nominal Defendant Loading (NDL), Loadings on Short Term Premiums and the Motorcycle Loading and Subsidy (Motorcycle Premium Support and Motorcycle Premium Loading) were assessed and advised to insurers for the commencement of premiums applicable from 1 February 2021.

3 Premium Loadings

The premium loadings and subsidies are:

- Nominal Defendant Loading was assessed for premiums as 4.5%.
- Loadings on Short Term Premiums was assessed at 0.29% per annum.
- The assessed Motorcycle Premium Support for classes 9A and 9B is \$540.00 and for classes 9C and 9D is \$250.00.
- The assessed estimated Motorcycle Premium Loading is \$16.40.

Lisa Holmes
MAI Commissioner
MAI Commission
23 March 2021