Motor Accident Injuries (Indexation of Benefits) Declaration 2023 (No 2)

Notifiable instrument NI 2023-522

made under the

Motor Accident Injuries Act 2019, section 19 (Indexation of defined benefits and quality of life damages)

1 Name of instrument

The instrument is the *Motor Accident Injuries* (*Indexation of Benefits*) *Declaration 2023* (*No 2*).

2 Commencement

This instrument commences the day after notification.

3 AWE indexation factors and amounts

I declare that the AWE indexation factors and amounts as indexed in this instrument apply on and from the 1 October 2023 indexation day.

AWE indexation factors

- 1. For an amount that is to be AWE indexed biannually on 1 April and 1 October each year the factor is: 1.008.
- 2. For an amount that is to be AWE indexed annually on 1 October each year the factor is: 1.022.

AWE indexed amounts - Biannual indexation

3. For each AWE indexed amount mentioned in the formulas for income replacement benefits in sections 96 and 97 of the *Motor Accident Injuries Act 2019* (MAI Act):

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in sections 96 and	1 April 2023*	1 October 2023
97 of the MAI Act		
\$100	\$150	\$152
\$800	\$920	\$928
\$1,000	\$1,120	\$1,129
\$2,250	\$2,510	\$2,531

4. For the AWE indexed amount mentioned in section 103(3) of the MAI Act for the amount for an interim weekly payment:

	Amount as indexed on 1 October 2023
,510	\$2,531
١	pril 2023*

AWE indexed amounts - Annual indexation

5. For the AWE amount mentioned in section 139 of the MAI Act for the minimum excess payment for a WPI assessment amount:

AWE indexed amount mentioned in section 139 of		Amount as indexed on 1 October 2023
the MAI Act		
\$500	\$560	\$580

6. For each AWE indexed amount mentioned in the formulas in the table in section 167 of the MAI Act for the amount of quality of life benefits payable:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in section 167	1 October 2022*	1 October 2023
\$2,100	\$2,330	\$2,390
\$2,450	\$2,720	\$2,780
\$2,800	\$3,100	\$3,170
\$4,480	\$4,960	\$5,070
\$7,000	\$7,730	\$7,910
\$17,500	\$19,320	\$19,750
\$42,000	\$46,360	\$47,380
\$126,000	\$139,040	\$142,100
\$350,000	\$386,180	\$394,680

7. For each AWE indexed amount mentioned in section 174 of the MAI Act for the amount of death benefit payable:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in section 174	1 October 2022*	1 October 2023
\$190,000	\$209,650	\$214,270
\$40,000	\$44,150	\$45,130
\$80,000	\$88,280	\$90,230
\$120,000	\$132,420	\$135,340
\$160,000	\$176,550	\$180,440

8. For the AWE indexed amount mentioned in section 181 of the MAI Act for the maximum amount of funeral benefits payable:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in section 243	1 October 2022*	1 October 2023
\$15,000	\$16,560	\$16,930

9. For each AWE indexed amount mentioned in the formulas in the table in section 243 of the MAI Act for the amount of quality of life damages payable:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in section 243	1 October 2022*	1 October 2023
\$3,500	\$3,870	\$3,960
\$4,000	\$4,430	\$4,530
\$6,400	\$7,070	\$7,230
\$25,000	\$27,590	\$28,200
\$60,000	\$66,220	\$67,680
\$180,000	\$198,620	\$202,990
\$500,000	\$551,690	\$563,830

10. For the AWE indexed amount mentioned in sections 243 and 244 of the MAI Act for the maximum amount may be awarded for damages:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in sections 243	1 October 2022*	1 October 2023
and 244 of the MAI Act		
\$600,000	\$662,020	\$676,590

11. For the AWE indexed amount mentioned in section 276 of the MAI Act for awards of damages:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in section 276 of	1 October 2022*	1 October 2023
the MAI Act		
\$50,000	\$55,180	\$56,400

12. For the AWE indexed amount mention in section 6 of the *Motor Accident Injuries (ACAT Costs Order) Regulation 2020* (the ACAT Regulation) for maximum costs for ACAT matters:

AWE indexed amount	Amount as indexed on	Amount as indexed on
mentioned in section 6 of the	1 October 2022*	1 October 2023
ACAT Regulation		
\$2,000	\$2,220	\$2,270

13. For the AWE indexed amount mentioned in section 13C of the *Motor Accident Injuries (Premiums and Administration) Regulation 2019* (the Regulation) for maximum costs for mandatory final offers:

AWE indexed amount mentioned in section 13C of	Amount as indexed on 1 October 2022*	Amount as indexed on 1 October 2023
the Regulation		
\$5,000	\$5,530	\$5,660

Lisa Holmes MAI Commissioner MAI Commission

30 August 2023

^{*} For information/comparison.