Australian Capital Territory

Motor Accident Injuries (Indexation of Benefits) Declaration 2024 (No 1)

**Notifiable instrument NI 2024–118**

made under the

Motor Accident Injuries Act 2019, section 19 (Indexation of defined benefits and quality of life damages)

**1 Name of instrument**

The instrument is the *Motor Accident Injuries (Indexation of Benefits) Declaration 2024 (No 1)*.

**2 Commencement**

This instrument commences the day after notification.

**3 AWE indexation factors and amounts**

I declare that the AWE indexation factors and amounts as indexed in this instrument apply on and from the 1 April 2024 indexation day.

*AWE indexation factors*

1. For an amount that is to be AWE indexed biannually on 1 April and 1 October each year the factor is: 1.026.

*AWE indexed amounts – Biannual indexation*

1. For each AWE indexed amount mentioned in the formulas for income replacement benefits in sections 96 and 97 of the *Motor Accident Injuries Act 2019* (MAI Act):

|  |  |  |
| --- | --- | --- |
| AWE indexed amount mentioned in sections 96 and 97 of the MAI Act | Amount as indexed on 1 October 2023\* | Amount as indexed on  1 April 2024 |
| $100 | 152 | 156 |
| $800 | 928 | 953 |
| $1,000 | 1,129 | 1,159 |
| $2,250 | 2,531 | 2,597 |

1. For the AWE indexed amount mentioned in section 103(3) of the MAI Act for the amount for an interim weekly payment:

|  |  |  |
| --- | --- | --- |
| AWE indexed amount mentioned in section 103 of the MAI Act | Amount as indexed on 1 October 2023\* | Amount as indexed on  1 April 2024 |
| $2,250 | 2,531 | 2,597 |

Lisa Holmes

MAI Commissioner

MAI Commission

28 February 2024

\* For information/comparison.