

Electoral (Calculation of Prescribed Amount for Public Funding) Determination 2024 (No. 1)

Notifiable Instrument NI2024-230

made under the

Electoral Act 1992, s 207 (Entitlement to funds)

The prescribed amount for the period 1 July 2024 to 31 December 2024 is determined by the formula:

$$\frac{\text{INM}}{\text{INS}} \times \text{P}$$

where:

INM is the index number* for the last preceding March quarter; and

INS is the index number* for the last preceding September quarter;

P is the prescribed amount in relation to the last preceding relevant period**.

* The index number, in relation to quarter, means the All Groups Consumer Price Index number, being the weighted average of the 8 capital cities, published by the Australian Statistician in respect of that quarter.

** The last preceding relevant period means the period of 6 months commencing on 1 January 2024.

I have determined that:

INM for the March 2024 quarter is 137.4;

INS for the September 2023 quarter is 135.3;

P in relation to the last preceding relevant period is 1,000.369 cents according to section 207(2) of the *Electoral Act 1992*.

The prescribed amount is therefore:

$$\frac{137.4}{135.3} \times 1,000.369 = 1,015.896 \text{ cents}$$

Thus, pursuant to section 207 of the *Electoral Act 1992*, I hereby determine the prescribed amount for the period 1 July 2024 to 31 December 2024 to be 1,015.896 cents.

Damian Cantwell AM CSC
Electoral Commissioner

6 May 2024