Utilities (Energy industry levy – net regulatory cost) Determination 2024

Notifiable instrument NI2024-583

made under the

Utilities Act 2000, section 54C (Energy industry levy – imposition) and section 54GA(1) (Regulatory cost – determinations (net regulatory cost))

1 Name of instrument

This instrument is the *Utilities* (*Energy industry levy – net regulatory cost*) *Determination* 2024*.

2 Commencement

This instrument commences on the day after it is notified.

3 Determination – estimated net regulatory costs

I determine that the estimated net regulatory cost to be applied to each energy industry sector for the 2024-25 levy year is as follows:

Industry sector	Estimated costs
Electricity Distribution	\$1,851,020.22
Electricity Supply	\$1,705,490.10
Gas Distribution	\$631,577.05
Gas Supply	\$776,275.22
Total	\$4,964,362.59

4 Determination – actual net regulatory cost

I determine that the actual net regulatory cost to be applied to each energy industry sector for the 2023-24 levy year is as follows:

^{*}Name amended under Legislation Act, s 60

Industry sector	Actual costs
Electricity Distribution	\$1,537,556.05
Electricity Supply	\$1,120,571.44
Gas Distribution	\$555,744.18
Gas Supply	\$736,423.74
Total	\$3,950,295.41

5 Revocation

This instrument revokes *Utilities* (Energy industry levy – national regulatory costs) Determination 2023 NI2023-622.

Lachlan Phillips Levy Administrator 26 September 2024