

# Property Developers (Rating Entity— Equifax Australasia Credit Ratings) Approval 2025

Notifiable instrument NI2025–316

made under the

Property Developers Act 2024, s 27 (Approval of rating entities)

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## 1 Name of instrument

This instrument is the *Property Developers (Rating Entity—Equifax Australasia Credit Ratings) Approval 2025*.

## 2 Commencement

This instrument commences on 1 July 2025.

## 3 Approval

- (1) I approve the entity listed in schedule 1 to prepare a rating report in relation to an applicant for a licence or a licensee under part 3 of the *Property Developers Act 2024*.
- (2) The approved entity listed in schedule 1 is subject to the conditions of approval in schedule 2.

James Bennett  
Delegate of the Director-General  
Environment, Planning and Sustainable Development Directorate  
18 June 2025

## **Schedule 1**

### **Approved Rating Entity for the *Property Developers Act 2024***

The following entity is approved to deliver a rating report under the *Property Developers Act 2024*:

<b>Entity</b>	Equifax Australasia Credit Ratings Pty Limited
<b>Business name</b>	Equifax Australasia Credit Ratings Pty Limited
<b>ABN</b>	33 007 527 611
<b>Licence Number:</b>	341391
<b>Approval start date</b>	01 July 2025
<b>Approval end date</b>	30 June 2030

## **Schedule 2**

### **Standard Conditions of Approval**

1. Approved rating entities must not refuse a request for a rating by a property developer that is undertaking, or intends to undertake, residential development activity in relation to a regulated residential building in the ACT.
2. Unless there are exceptional circumstances, rating reports must be provided to the person who applied for the report within 10 weeks of the initial request.
3. Approved rating entities must provide the person who applied for a rating report with a mechanism to securely share the report with the Construction Occupations Registrar (the registrar). These reports must be accessible through a website or other electronic means that ensures the registrar is viewing the original and latest rating report that has been prepared for that person or entity.
4. Approved rating entities must comply with any reasonable request for information from the Director-General or delegate.
5. Approved rating entities must notify the Director-General or delegate if they intend to vary the fees, they charge for preparing rating reports.
6. Rating reports must include details of associated entities and key persons of an applicant, as defined in section 8 of the *Property Developers Act 2024*.
7. Rating reports must contain sufficient information to assist the registrar to determine whether a licensee or an applicant for a licence is a suitable person based on the criteria detailed in section 9 of the *Property Developers Act 2024*.