

Australian Capital Territory

City Renewal Authority and Suburban Land Agency (City Renewal Authority Payment of Funds to Territory) Direction 2026

Notifiable instrument NI2026–286

made under the

City Renewal Authority and Suburban Land Agency Act 2017, S 26, (Authority payment of funds to Territory)

1 Name of instrument

This instrument is the *City Renewal Authority and Suburban Land Agency (City Renewal Authority Payment of Funds to Territory) Direction 2026*.

2 Commencement

This instrument commences on the day after its notification day.

3 Revocation

I revoke instrument NI2019-127 *City Renewal Authority and Suburban Land Agency (City Renewal Authority Payment of Funds to Territory) Direction 2019*.

4 City Renewal Authority – Payment of Funds to Territory

I direct the Authority set out in the schedule to make payments of funds to the Territory.

Chris Steel
Treasurer
17 June 2026

SCHEDULE

City Renewal Authority – Payment of Funds to the Territory

General Dividend Policy

1. Application
 - a. This direction applies to the City Renewal Authority payment of funds to the Territory.
2. Payment amount
 - a. The City Renewal Authority is to pay to the Territory a dividend of 100 per cent of its net profit after tax (dividend payout ratio).
 - b. This amount excludes gifted assets.
3. Dividend payment
 - a. Payment of the dividend is to occur in four instalments, on each of the following dates of each year following the year in which the dividend was declared:
 - i. 25 per cent of the estimated net profit after tax by 30 September;
 - ii. Balance required such that 50 per cent of actual net profit after tax has been paid by 31 December, inclusive of the payment made by 30 September;
 - iii. 25 per cent of the actual net profit after tax by 31 March; and
 - iv. 25 per cent of the actual net profit after tax by 30 June.
 - b. The Treasurer may approve the payment of the dividend to occur on terms other than the above, on the condition that the City Renewal Board provide a written request for the proposed alternative payment for that particular financial year.