AUSTRALIAN CAPITAL TERRITORY

Regulations 1988 No. 20¹

Gaming Machine Regulations² (Amendment)

I, ALLAN CLYDE HOLDING, the Minister of State for the Arts and Territories, hereby make the following Regulations under the *Gaming Machine Ordinance 1987*.

Dated 8 November 1988.

CLYDE HOLDING

Minister of State for the Arts and Territories

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Principal Regulations

1. In these Regulations, "Principal Regulations" means the Gaming Machine Regulations.

Procedure for purchase of gaming machines

- **2.** Regulation 7 of the Principal Regulations is amended by omitting "The procedure" and substituting "For the purposes of subsection 37 (1) of the Ordinance, the procedure".
- **3.** After regulation 7 of the Principal Regulations the following regulation is inserted:

Rate of interest

"8. For the purposes of subsection 57 (3) of the Ordinance, the prescribed rate of interest is 20% per annum.".

NOTES

- 1. Notified in the Commonwealth of Australia Gazette on 23 November 1988.
- 2. Regulations 1987 No. 7 as amended by 1987 No. 13.