



Australian Capital Territory

## **Credit Regulations<sup>1</sup> (Amendment)**

**Subordinate Law No. 33 of 1994<sup>2</sup>**

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The Australian Capital Territory Executive, in accordance with section 5 of the *Subordinate Laws Act 1989*, makes the following Regulations under the *Credit Act 1985*.

Dated 7 October 1994.

TERRY CONNOLLY  
Minister

BILL WOOD  
Minister

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### **Principal Regulations**

**1.** In these Regulations, “Principal Regulations” means the Credit Regulations.

**Commencement**

2. These Regulations commence on the day on which section 7 of the *Credit (Amendment) Act 1994* commences.

**Insertion**

3. After regulation 8 of the Principal Regulations the following regulations are inserted:

**Prescribed amounts for credit sale contracts and loan contracts**

“8A. (1) For the purposes of subsection 30 (1) of the Act, the prescribed amount is \$30,000.

“(2) For the purposes of paragraph 30 (2) (a) of the Act, the prescribed amount is \$30,000.

**Prescribed percentage rates for loan contracts**

“8B. (1) For the purposes of paragraph 30 (2) (b) of the Act, the prescribed percentage rate is 8%.

“(2) For the purposes of paragraph 30 (2) (c) of the Act, the prescribed percentage rate is 8%.”.

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**NOTES**

1. Reprinted as at 31 May 1992. See also Act No. 64, 1993; Subordinate Law No. 6, 1994.
2. Notified in the ACT Gazette on 7 October 1994.