



Australian Capital Territory

Consumer Credit (Administration) Regulations 1996 No 25

made under the

Consumer Credit (Administration) Act 1996

Republication No 1

Republication date: 9 July 2002

Last amendment made by Act 2001 No 44

Amendments incorporated to 12 September 2001

Authorised by the ACT Parliamentary Counsel

About this republication

The republished law

This is a republication of the *Consumer Credit (Administration) Regulations 1996*, made under the *Consumer Credit (Administration) Act 1996*, as in force on 9 July 2002. It includes any amendment, repeal or expiry affecting the republished law to 12 September 2001 and any amendment made under the *Legislation Act 2001*, part 11.3 (Editorial changes).

The legislation history and amendment history of the republished law are set out in endnotes 3 and 4.

Kinds of republications

The Parliamentary Counsel's Office prepares 2 kinds of republications of ACT laws (see the ACT legislation register at www.legislation.act.gov.au):

- authorised republications to which the *Legislation Act 2001* applies
- unauthorised republications.

The status of this republication appears on the bottom of each page.

Editorial changes

The *Legislation Act 2001*, part 11.3 authorises the Parliamentary Counsel to make editorial amendments and other changes of a formal nature when preparing a law for republication. Editorial changes do not change the effect of the law, but have effect as if they had been made by an Act commencing on the republication date (see *Legislation Act 2001*, s 115 and s 117). The changes are made if the Parliamentary Counsel considers they are desirable to bring the law into line, or more closely into line, with current legislative drafting practice.

This republication includes amendments made under part 11.3 (see endnote 1).

Uncommenced provisions and amendments

If a provision of the republished law has not commenced or is affected by an uncommenced amendment, the symbol **U** appears immediately before the provision heading. The text of the uncommenced provision or amendment appears only in the last endnote.

Modifications

If a provision of the republished law is affected by a current modification, the symbol **M** appears immediately before the provision heading. The text of the modifying provision appears in the endnotes. For the legal status of modifications, see *Legislation Act 2001*, section 95.

Penalties

The value of a penalty unit for an offence against this republished law at the republication date is—

- (a) if the person charged is an individual—\$100; or
- (b) if the person charged is a corporation—\$500.

Amendments incorporated to
12 September 2001



Australian Capital Territory

Consumer Credit (Administration) Regulations 1996

made under the

Consumer Credit (Administration) Act 1996

Contents

	Page
1 Name of regulations	2
4 Commissions	2
5 Registration of undertakings	2
Endnotes	
1 About the endnotes	4
2 Abbreviation key	4
3 Legislation history	5
4 Amendment history	5

Amendments incorporated to
12 September 2001



Australian Capital Territory

Consumer Credit (Administration) Regulations 1996

made under the

Consumer Credit (Administration) Act 1996

1 Name of regulations

These regulations are the *Consumer Credit (Administration) Regulations 1996*.

4 Commissions

- (1) For the Act, section 35 (2), the prescribed maximum commission is—
 - (a) an amount not exceeding 2% of so much of the amount negotiated or obtained as does not exceed \$5 000 and, if the amount negotiated or obtained exceeds \$5 000, an additional amount not exceeding 1.5% of so much of that amount as exceeds \$5 000; or
 - (b) \$6.50;whichever is the greater.
- (2) For the Act, section 35 (5) (b), the prescribed rate is 18% per annum.

5 Registration of undertakings

For the Act, section 106 (1) (a), the following particulars are prescribed:

- (a) for an undertaking given by an individual—
 - (i) the name and, if applicable, the business name of the person; and
 - (ii) the person's residential address, business address, telephone number and fax number; and
 - (iii) a copy of the undertaking;
- (b) for an undertaking given by a body corporate—
 - (i) its Australian Company Number (ACN) under the Corporations Act; and

- (ii) the address of the registered office and the telephone number and fax number of the body corporate; and
- (iii) a copy of the undertaking.

Endnotes

1 About the endnotes

Endnotes

1 About the endnotes

Amending and modifying laws are annotated in the legislation history and the amendment history. Current modifications are not included in the republished law but are set out in the endnotes.

Not all editorial amendments made under the *Legislation Act 2001*, part 11.3 are annotated in the amendment history. Full details of any amendments can be obtained from the Parliamentary Counsel's Office.

Uncommenced amending laws and expiries are listed in the legislation history and the amendment history. These details are underlined. Uncommenced provisions and amendments are not included in the republished law but are set out in the last endnote.

If all the provisions of the law have been renumbered, a table of renumbered provisions gives details of previous and current numbering.

The endnotes also include a table of earlier republications.

If the republished law includes penalties, current information about penalty unit values appears on the republication inside front cover.

2 Abbreviation key

am = amended	ord = ordinance
amdt = amendment	orig = original
ch = chapter	p = page
cl = clause	par = paragraph
def = definition	pres = present
dict = dictionary	prev = previous
disallowed = disallowed by the Legislative Assembly	(prev...) = previously
div = division	prov = provision
exp = expires/expired	pt = part
Gaz = Gazette	r = rule/subrule
hdg = heading	reg = regulation/subregulation
IA = Interpretation Act 1967	renum = renumbered
ins = inserted/added	reloc = relocated
LA = Legislation Act 2001	R[X] = Republication No
LR = legislation register	s = section/subsection
LRA = Legislation (Republication) Act 1996	sch = schedule
mod = modified / modification	sdiv = subdivision
No = number	sub = substituted
num = numbered	SL = Subordinate Law
o = order	<u>underlining</u> = whole or part not commenced or to be expired
om = omitted/repealed	

3 Legislation history

The *Consumer Credit (Administration) Regulations 1996* were originally the *Consumer Credit (Administration) Regulations*. They were renamed under the *Legislation Act 2001*.

Consumer Credit (Administration) Regulations 1996 SL No 25

notified 1 November 1996

commenced 1 November 1996 (reg 2)

as amended by

Legislation (Consequential Amendments) Act 2001 No 44 pt 78

notified 26 July 2001 (Gaz 2001 No 30)

s 1, s 2 commenced 26 July 2001 (IA s 10B)

pt 78 commenced 12 September 2001 (s 2 and see Gaz 2001 No S65)

4 Amendment history

Name of regulations

reg 1 hdg am R1 LA

reg 1 am R1 LA

Commencement

reg 2 om Act 2001 No 44 amdt 1.844

Interpretation

reg 3 om Act 2001 No 44 amdt 1.844

Registration of undertakings

reg 5 am Act 2001 No 44 amdt 1.845

Authorised when accessed at www.legislation.act.gov.au or in authorised printed form

© Australian Capital Territory 2002